

2021 Budget Hearing



2021 Budgets

- 2021 Budgets advertised for the following four funds -
 - Education Fund
 - Operations Fund
 - Debt Service Fund
 - Rainy Day Fund

Budget Process

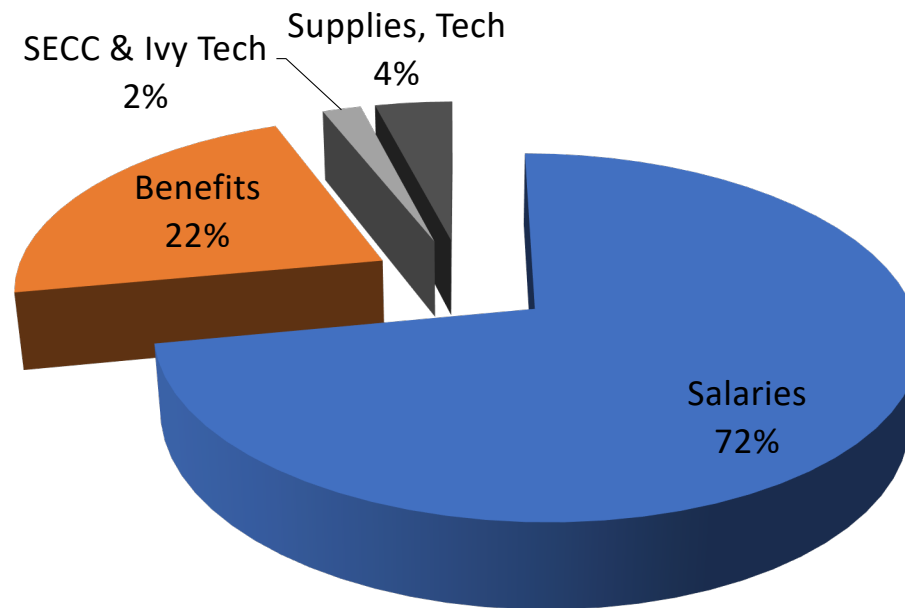
*Estimating expenditures conservatively on the high side, and estimating revenues and A.V.'s conservatively on the low side, results in levies and rates that are advertised high, but these will be reduced when we receive our budget order from DLGF

Education Fund

- Largest Fund accounting for nearly 2/3 of budget expenditures
- Major expenditures from Education Fund include staffing costs for all academic areas, support services and building administration, along with I.T. support costs and educational supplies
- Primary revenue from State Basic Grant (driven by ADM), no property tax levy
- Budget reflects projected increases to salaries and benefits

Education Fund

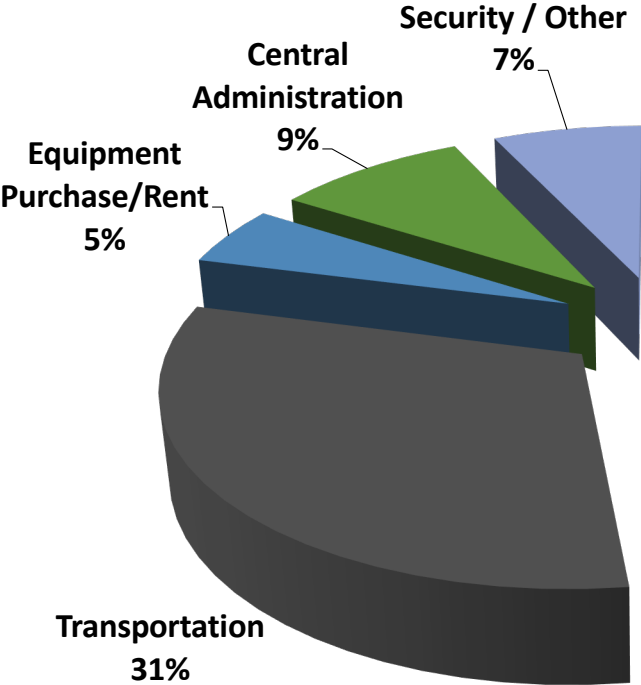
Education Fund Expenses - 2021



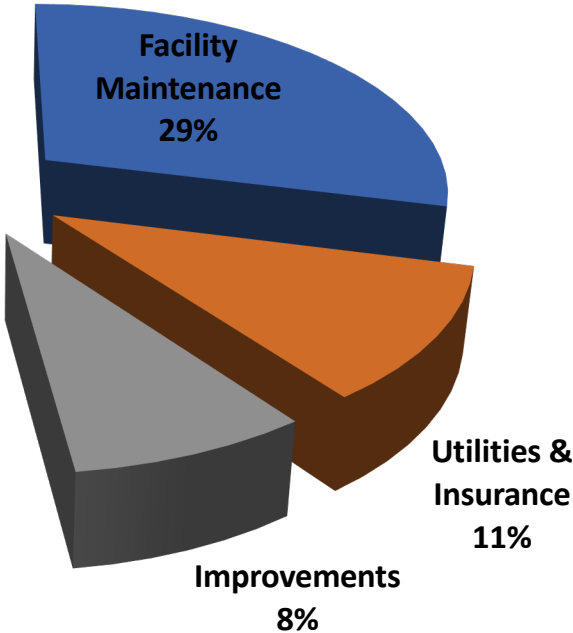
Operations Fund

- Major expenditures from Operations Fund include central administration, facility maintenance & utilities, capital projects, transportation, school bus replacement and equipment purchases
- Primary funding through property taxes, with maximum levy limited to \$4,122,134 for 2021
- A portion of State Basic Grant may be transferred from Education to Operations Fund
 - 2021 – budget for transfer of \$600,000 from Education Fund
 - *Same amount as 2019 and 2020
- Requires adoption of CPF and Bus Replacement plans

Operations Fund



Operations Expenditures 2021



Operations - Capital Projects Plan

BATESVILLE COMMUNITY SCHOOL CORPORATION 2020 Statement of Values		
Location	Sq. Footage	Buildings
Administration Building	4,230	757,148
High School & Athletic Facilities	220,690	46,694,402
Middle School & 1937 Gym	106,824	22,750,318
Intermediate School	101,632	19,056,891
Primary School	86,295	16,851,762
Other	11,069	1,236,164
TOTALS	530,740	\$107,346,685

Operations – Capital Projects Plan

- Capital projects plan must identify equipment purchases and proposed projects that exceed \$10,000
- BCSC plan includes equipment purchase of small utility van
- BCSC Plan also includes multiple projects in excess of \$10,000, including mechanical upgrades, roof section replacements, parking lot improvements, interior finishes, and athletic/playground improvements

Operations - Transportation

- Operating expenses for school day and extra-curricular trips paid from fund
- BCSC operates 28 routes and over 1,000 miles each day to transport students to/from school
- Roughly 75% of students ride at least occasionally, as well as SLS students
- We are currently in 2nd year of 4-year agreement with contracted bus routes (expires after 2022-23 school year)

Operations - Bus Replacement Plan

- Used to purchase BCSC school buses and activity buses only
- No contribution toward contractor-owned buses
- In order to establish bus replacement plan, must advertise and maintain replacement schedule
- 2021 plan includes replacement of one type “D” 84-passenger bus
- 2021 plan includes additional purchase of one type “A” activity bus
- 2021 total bus replacement budget - \$180,000

Operations - Bus Replacement Plan

	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	2021	2022	2023	2024	2025
1	Thomas (spare)	41	2010 D	Owned	\$120,000				
2	Thomas (spare)	43	2012 D	Owned			\$125,000		
3	Freightliner (spare)	5	2012 C	Owned			\$100,000		
4	Thomas	40	2012 D	Owned			\$125,000		
5	Thomas	21	2013 D	Owned				\$125,000	
6	Chevrolet Micro-Bird	32	2013 A	Owned				\$65,000	
7	Chevrolet Micro-Bird	33	2013 A	Owned				\$65,000	
8	Chevrolet Micro-Bird	31	2014 A	Owned					\$65,000
9	International	45	2013 C	Owned					\$105,000
10	Thomas	26	2014 D	Owned					\$130,000
11	Thomas	20	2015 D	Owned					
12	Thomas	22	2016 D	Owned					
13	Thomas	12	2016 D	Owned					
14	Thomas	3	2016 C	Owned					
15	Thomas	19A	2016 C	Owned					
16	Thomas	24	2017 D	Owned					
17	Thomas	1	2018 D	Owned					
18	Thomas	19	2018 C	Owned					
19	Thomas	6	2019 D	Owned					
20	Thomas	19B	2019 C	Owned					
21	Thomas	18	2020 D	Owned					
22	Thomas	25	2020 D	Owned					
23	Thomas	4	2021 C	Owned					
				Replacement Cost Totals	\$120,000		\$350,000	\$255,000	\$300,000

Debt Service Fund

- Purpose is to pay legally incurred debts, bond issues, and interest on short term loans

Appropriation Name	2nd half 2020	full year 2021	1st half 2022
Unreimbursed textbooks	\$37,469	\$57,864	
Lease Rental BMS/BHS 2019	\$71,000	\$140,000	\$70,000
Debt Retirement - GOB 2012 (IvyTech)	\$63,225	\$124,650	\$61,350
Debt Retirement - GOB 2014 (BPS)	\$124,648	\$250,379	\$125,675
Interest on Temporary Loans	\$20,000	\$132,475	
Lease Rental - BHS 2016	\$329,500	\$661,000	\$328,500
Lease Rental - BHS/BIS 2011	\$751,500	\$1,507,000	\$751,500
Tech Loan & Trustee fees	\$37,356	\$76,632	\$36,049
TOTAL DEBT SERVICE FUND	\$1,434,698	\$2,950,000	\$1,373,074

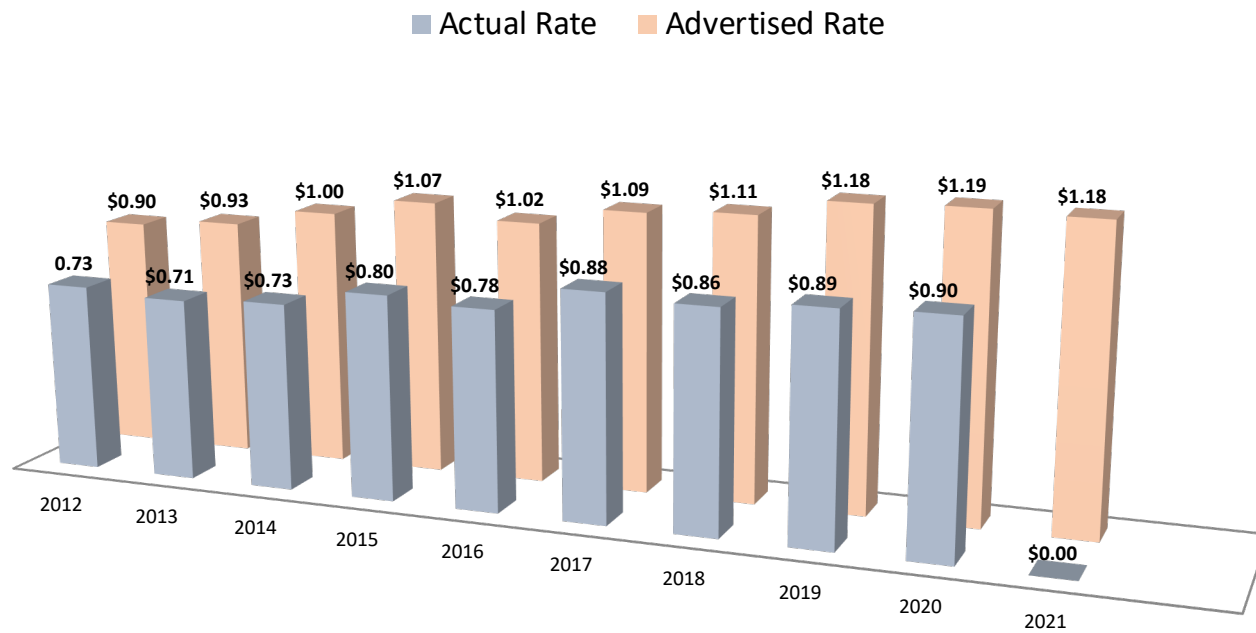
Rainy Day Fund

- Established for the purpose of setting aside funds to pay for irregular pension and severance obligations
- Could be used for other needs only with resolution of School Board
- 2021 – advertised appropriation of \$150,000
- Current cash balance is \$358,978

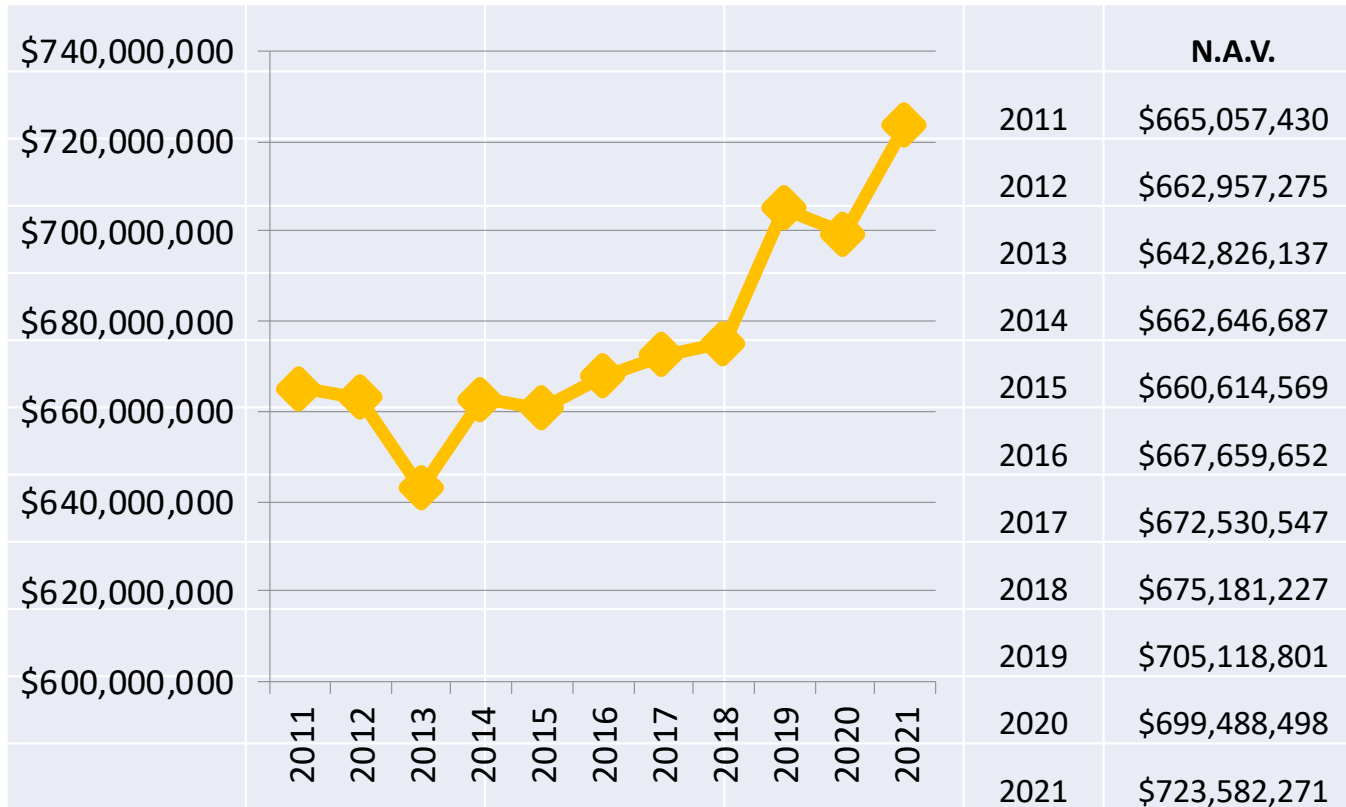
Appropriations History

	Education	Operations	Debt	Rainy	
	(General)	(CPF,Trans,Bus)	Service	Day	TOTAL
2011	\$13,080,500	\$5,030,500	\$1,785,000	\$0	\$19,896,000
2012	\$12,600,000	\$5,292,000	\$1,640,000	\$0	\$19,532,000
2013	\$13,319,000	\$5,089,000	\$1,685,099	\$0	\$20,093,099
2014	\$13,786,000	\$5,320,000	\$1,665,450	\$0	\$20,771,450
2015	\$13,979,000	\$5,000,000	\$1,925,000	\$0	\$20,904,000
2016	\$13,979,000	\$4,900,000	\$1,925,000	\$0	\$20,804,000
2017	\$14,800,000	\$5,009,000	\$2,580,000	\$150,000	\$22,539,000
2018	\$14,500,000	\$5,090,000	\$2,580,000	\$150,000	\$22,320,000
2019	\$14,100,000	\$6,190,000	\$2,890,000	\$150,000	\$23,330,000
2020	\$14,400,000	\$6,050,000	\$2,890,000	\$150,000	\$23,490,000
2021	\$14,600,000	\$6,300,000	\$2,950,000	\$150,000	\$24,000,000

Tax Rate History

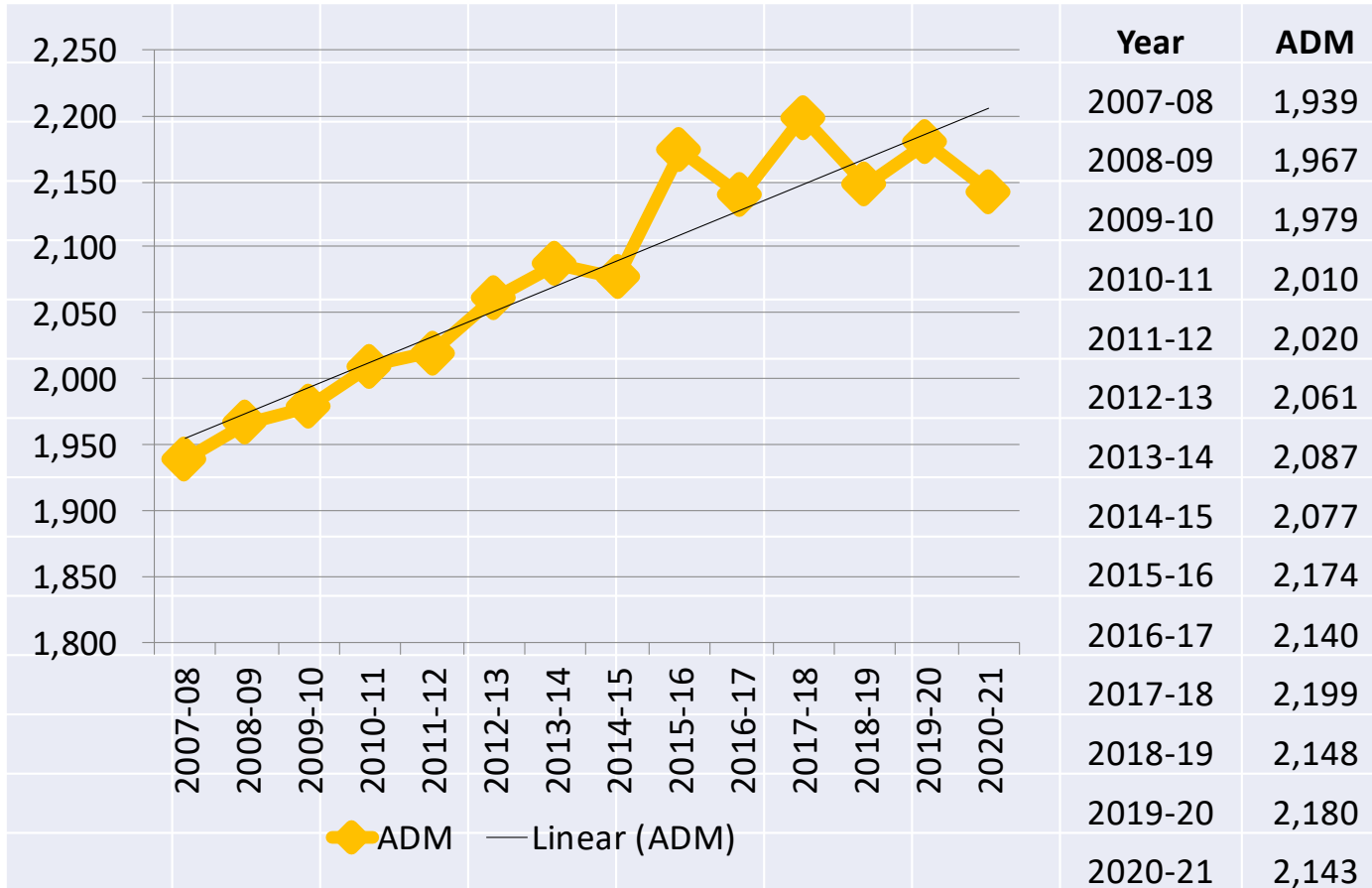


Net Assessed Valuation History



N.A.V.

Enrollment History - ADM



2021 Budget Hearing

Questions